

**Household Budgeting Worksheet
Part One
Print before Using**

For this worksheet to be helpful, make sure to include all your income and expenses as accurately as possible. Be sure not to overestimate or underestimate the numbers. Also, do not include any expense automatically deducted from your take home pay.

Monthly Income	
Salary/Wages	\$ _____
Salary/Wages (spouse)	\$ _____
Social Security	\$ _____
Military Income	\$ _____
Pension/Retirement	\$ _____
Interest Income	\$ _____
Alimony/Child Support	\$ _____
Real Estate	\$ _____
Dividends	\$ _____
Unemployment	\$ _____
Welfare/Food Stamps	\$ _____
Other Income	\$ _____
Total Income	\$ <input type="text"/>

Current Monthly Living Expenses	
Food (Home, Work, School)	\$ _____
Household Items	\$ _____
Clothing	\$ _____
Laundry/Dry Cleaning	\$ _____
Telephone (Home, Pager, Cell)	\$ _____
Electric	\$ _____
Gas/Oil	\$ _____
Water	\$ _____
Garbage	\$ _____
Internet	\$ _____
Cable TV/Satellite	\$ _____
Car Gas/Maintenance	\$ _____
Auto Insurance	\$ _____
Life & Disability Insurance	\$ _____
Health & Dental Insurance	\$ _____
Home/Renters Insurance	\$ _____
Personal Care (Hair, Nails, etc)	\$ _____
School (Tuition/Supplies)	\$ _____
Medical (Prescriptions, etc)	\$ _____
Child Care	\$ _____
Children Activities	\$ _____
Alimony/Child Support	\$ _____
Gardener/Pool/Alarm Service	\$ _____
Entertainment	\$ _____
Homeowner Dues	\$ _____
Subscriptions	\$ _____
Health Club Memberships	\$ _____
Donations	\$ _____
Other Expenses	\$ _____
Total Expenses	\$ <input type="text"/>

Monthly Secured Debts	
Rent	\$ _____
1 st Mortgage/Taxes/Insurance	\$ _____
2 nd Mortgage/Taxes/Insurance	\$ _____
Trailer Park Space	\$ _____
Student Loans	\$ _____
Car Loans/Leases	\$ _____
Past Due Taxes	\$ _____
Recreational Toys	\$ _____
Other Unsecured Debts	\$ _____
Other Unsecured Loans	\$ _____
Total Secured Debt	\$ <input type="text"/>

Continue on Next Page

Household Budgeting Worksheet Part One

Monthly Unsecured Debts	
Credit Card #1 _____	\$ _____
Credit Card #2 _____	\$ _____
Credit Card #3 _____	\$ _____
Credit Card #4 _____	\$ _____
Credit Card #5 _____	\$ _____
Personal Loan _____	\$ _____
Personal Loan _____	\$ _____
Medical/Dental Bills _____	\$ _____
Other Unsecured Loans _____	\$ _____
Total Unsecured Debt	\$ <input style="width: 100px;" type="text"/>

Budget Summary	
Total Take Home Income	\$ _____
	(minus)
Total Living Expenses	\$ _____
Total Secured Debt Payments	\$ _____
Total Unsecured Debt Payments	\$ _____
	(equals)
Disposable Income or Deficit	\$ <input style="width: 100px;" type="text"/>

If you have a deficit, then you need to do something about it. You need to cut your expenses. You can either seek out credit counseling to help you reduce your expenses or you can do this on your own. The best way to begin reducing your expenses on your own is to analyze your current budget and make the difficult decision about what expenses are necessities and what expenses are unneeded. On the following page is a worksheet to help you decide what expenses are necessary and what expenses are not absolute necessities.

Household Budgeting Worksheet Part Two

For this part of the budgeting worksheet, you need to decide what expenses are necessary and unnecessary. In the current expenses section, Circle YES next to those expenses that are necessary and NO next to those that are unnecessary. If an expense is necessary, but you think you can cut back on the expense even a little, circle CUT next to it. In the new budget section, list only the expenses that are necessary and their monthly totals. If you are cutting back on an expense, list the new monthly total.

Current Monthly Expense Totals		Necessary Unnecessary Circle One			New Expense Totals
Food (Home, Work, School)	\$ _____	Yes	No	Cut	\$ _____
Household Items	\$ _____	Yes	No	Cut	\$ _____
Clothing	\$ _____	Yes	No	Cut	\$ _____
Laundry/Dry Cleaning	\$ _____	Yes	No	Cut	\$ _____
Telephone (Home, Pager, Cell)	\$ _____	Yes	No	Cut	\$ _____
Electric	\$ _____	Yes	No	Cut	\$ _____
Gas/Oil	\$ _____	Yes	No	Cut	\$ _____
Water	\$ _____	Yes	No	Cut	\$ _____
Garbage	\$ _____	Yes	No	Cut	\$ _____
Internet	\$ _____	Yes	No	Cut	\$ _____
Cable TV/Satellite	\$ _____	Yes	No	Cut	\$ _____
Car Gas/Maintenance	\$ _____	Yes	No	Cut	\$ _____
Auto Insurance	\$ _____	Yes	No	Cut	\$ _____
Life & Disability Insurance	\$ _____	Yes	No	Cut	\$ _____
Health & Dental Insurance	\$ _____	Yes	No	Cut	\$ _____
Home/Renters Insurance	\$ _____	Yes	No	Cut	\$ _____
Personal Care (Hair, Nails, etc)	\$ _____	Yes	No	Cut	\$ _____
School (Tuition/Supplies)	\$ _____	Yes	No	Cut	\$ _____
Medical (Prescriptions, etc)	\$ _____	Yes	No	Cut	\$ _____
Child Care	\$ _____	Yes	No	Cut	\$ _____
Children Activities	\$ _____	Yes	No	Cut	\$ _____
Alimony/Child Support	\$ _____	Yes	No	Cut	\$ _____
Gardener/Pool/Alarm Service	\$ _____	Yes	No	Cut	\$ _____
Entertainment	\$ _____	Yes	No	Cut	\$ _____
Homeowner Dues	\$ _____	Yes	No	Cut	\$ _____
Subscriptions	\$ _____	Yes	No	Cut	\$ _____
Health Club Memberships	\$ _____	Yes	No	Cut	\$ _____
Donations	\$ _____	Yes	No	Cut	\$ _____
Other Expenses	\$ _____	Yes	No	Cut	\$ _____
Total Current Expenses	\$ 				New Living Expenses Total \$

Continue on Next Page

Household Budgeting Worksheet Part Two

New Budget Summary	
Total Take Home Income	\$ _____
	(minus)
Total New Living Expenses	\$ _____
Total Secured Debt Payments	\$ _____
Total Unsecured Debt Payments	\$ _____
	(equals)
Disposable Income or Deficit	\$ <input style="width: 100px;" type="text"/>

Your total disposable income of deficit represents your new budget based on your budget cuts on page 3. If you are still left with a deficit, then you need to consider more drastic budget cuts or seek the help of a professional debt solutions company.